

Invest for greater profit, *invest for a better future.*

Profitability is a key pillar in building a successful business. A business that does not have adequate profit will not survive in the long run. So, measuring current and projecting future profitability is critical to any business.

Our business profitability plan will allow you to identify opportunities for **profitability improvement** and provide you with a financial plan for your business for the next one to five years. It includes budgeting, forecasting, KPIs and target setting which will create a roadmap for financial success as well as opportunities to **expand and grow**.

Going through the process of building a Business Profitability plan will enable you to review your business goals, capacities and capabilities, and will allow you to look at your business from different perspectives. It will also assist you with the overall business strategy and support you through any changes in the business.

The Business Profitability Plan will give you:



Assessment of your business' financial performance by reviewing your current KPIs and identifying opportunities for profit growth and improvement.



Better management planning and decision-making
Business owners will be able to make informed decisions about future business operations based on desired profitability and set KPIs and targets.



The ability to monitor your business targets and meet business goals
Business owners will be able to understand how the business is tracking against targets by using our tools from the business profitability plan.



The ability to identify improvement opportunities by looking ahead into the short- or long-term business future will allow business owners to identify the need for change and discover improvements earlier.



Ability to create various business models
Once the business has a budget and an initial cash flow forecast, we are able to build different models, such that the business owners are able to analyse particular scenarios, for example, the impact of opening a new store, purchasing a commercial or investment property or employing an additional project manager.



Financing
Having your business plan documented and showing your financiers where your business will be in the future is a powerful tool. The business models will enable your bank to see key financial ratios, show forecasted cash balances and hence what serviceability is available to you.

Prepare your business for the *financial success.*

Give your business the best opportunity for financial success.

Call one of the team today to speak about your business needs.

Hoffman Kelly | Chartered Accountants & Business Advisors

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